NOTICES

Notice No.	20251016-68	**Notice Date**	16 Oct 2025
Category	Trading	**Segment**	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) of ONIX SOLAR ENERGY LIMITED (FORMERLY KNOWN AS ABC GAS (INTERNATIONAL) LIMITED)		
Attachments	LOF.pdf		

Content

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017,20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an open offer is made by Onix Renewable Limited **(Hereinafter referred to as "Acquirer") Along with Persons Acting in Concert Divyesh Mansukhbhai Savaliya (Hereinafter referred to as "PAC 1") Piyush Mansukhbhai Savaliya (Hereinafter referred to as "PAC 2") Khilan Hareshbhai Savaliya (Hereinafter referred to as "PAC 3")((PAC 1 PAC 2 PAC 3 being collectively referred to as the "PACs")** to the Public Shareholders of **ONIX SOLAR ENERGY LIMITED (FORMERLY KNOWN AS ABC GAS (INTERNATIONAL) LIMITED)("Target Company")** at a price of **Rs.264 /- (Indian Rupees Two Hundred and Sixty Four)) per equity share** payable in cash to acquire up to **16,27,698* (Sixteen Lakh Twenty Seven Thousand Six Hundred and Ninety Eight)** fully paid up equity shares of face value of Rs.10.00/- (Rupees Ten Only) each representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company. This Offer/ Open Offer (as defined below) is being made by the Acquirer along with PACs pursuant to Regulations 3(1), 4 of the SEBI (SAST) Regulations., **from Monday, October 20, 2025, to Tuesday, November 4, 2025. (Excluding 21st October 2025 and 22nd October 2025 are SEBI Holidays).**

*As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 16,27,698 (Sixteen Lakh Twenty Seven Thousand Six Hundred and Ninety Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 6.44% (Six Point Four Four Percent) of the Emerging Voting Share Capital of the Target Company.

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Mangesh Tayde

Deputy Vice President

Listing Business Relationship

October 16, 2025